

GRAMSHREE FOUNDATION TRUST

Receipt & Payment Account for the year ended 31st March 2020

RECEIPTS	Amount(₹)	PAYMENT	Amount(₹)
<u>Opening Balance :</u>		Bank Charges	3,540
Cash in Hand	10,000	Salary to Staff	49,000
Cash at Bank	26,875	Outstanding Fees Paid	10,000
Loan Received	90,000	<u>Closing Balance</u>	
		Cash in Hand	10,000
		Cash at Bank	54,335
Total	126,875	Total	126,875

Income and Expenditure Account for the year ended 31st March 2020

EXPENDITURE	Amount(₹)	INCOME	Amount(₹)
To Bank Charges	3,540	By Deficit	62,540
To Salary to Staff	49,000		
To Audit Fees	5,900		
To Legal Exp. (2017-18)	4,100		
Total	62,540	Total	62,540

Balance Sheet as on 31st March 2020

LIABILITIES	Amount(₹)	ASSETS	Amount(₹)
General Fund / Surplus		<u>Current Assets:</u>	
Add:- Opening	4,100	Cash in Hand	10,000
Less:-Deficit	(62,540)	Cash at Bank	54,335
	(58,440)		
Current Liabilities	5,900		
Loans and Liabilities	116,875		
Total	64,335	Total	64,335

In terms of our Audit Report even date attached.

For S S VERMA & CO
Chartered Accountants



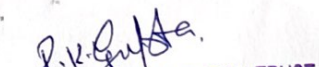
S. S. VERMA
(Proprietor)

FRN : 022814C

02nd Sept. 2020 , Jaipur



For GRAMSHREE FOUNDATION TRUST


GRAMSHREE FOUNDATION TRUST
MANAGING TRUSTEE / TRUSTEE

S S VERMA & Co
Chartered Accountants

C-3, 1st Floor, Gathala Chambers, Near Laxmi Mandir
Jaipur - 302015 ☎: 94142 71614
e-mail :- ssvermafca@gmail.com

AUDITOR'S REPORT u/s 10B

I have examined the Balance Sheet as on 31.03.2020 of Gramshree Foundation Trust, Plot No-31, Flat no-103, 1st floor, Raj Residency Mathur Vaish, Sitabari, Jaipur -302011 and the Income & Expenditure Account and Receipt and Payment Account for the year ended on that date.

These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. We believe that our audit provides a reasonable basis for our opinion.
And we report that:

1. We have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of audit.

2. That Balance Sheet Income & Expenditure Account and Receipt And Payment Account dealt with by this report are in agreement with the books of account maintained by the Gramshree Foundation Trust.

3. In our opinion proper books of account have been kept by the above named society so far as appears from my examination of books, subject to the comment below.

In our opinion and to the best of my information, and according to explanation given to me, the said accounts give a true and fair view-

(i) In the case of the balance sheet, of the state of affairs of the above named trust as at 31.3.2020

(ii) In the case of income & expenditure a/c ,of the surplus of its accounting year ending 31.3.2020

For S S Verma & Co
Chartered Accountant



FRN : 022814C

(Swami Sharan Verma)

Prop

02nd Sept . 2020, Jaipur

UDIN :- 20076981AAAAV6142

ANNEXURE
FORMING PART OF AUDIT REPORT U/S 10 B
(Gramshree Foundation Trust) 31.03.2020
STATEMENT OF PARTICULARS

Application of income for Charitable or Religious purposes

1. Amount of income of the previous year applied to charitable or religious purpose in India during year. 62540/-
 2. Whether the trust has exercised the option under clauses (2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. N.A.
 3. Amount of Income accumulated or set apart for application to charitable or religious purpose, to the extent does not exceed 15 percent of the income derived from, property held under trust wholly (in part only) for such purpose: Nil.
 4. Amount of income, eligible for exemption under section 11(1)(C) (Give details) N.A.
 5. Amount of income, in addition to the amount referred in item 3 above accumulated or set apart for specified purposes under Section 11(2): Nil.
 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11(2)(b) If so, the details thereof: Yes, As per Balance Sheet
 7. Whether any part of the Income in respect of which an option was exercised under clause (2) of the explanation of Section 11(1) in any earlier year is deemed to be income of the previous year under Section 11(1B) If so, the details thereof: N.A.
 8. Whether during the previous year any part of Income accumulated or Set apart for Specified purpose under Section 11(2) in any earlier year-
 - (a) Has been applied for purposes other than Charitable or religious purpose or has ceased to be accumulated or set apart for application thereto or N.A.
 - (b) Has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(iii) or N.A.
 - (c) Has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof? If so the details thereof: N.A.
- II. Application or use of Income or property for the benefit of persons referred to in Section 13(3) : N.A.
- III. Investments held at any time during the previous years in concerns in which persons referred to in Section 13(3) have substantial interest: N. A.



For S S Verma & Co
Chartered Accountant

(Swami Sharan Verma)

Prop

02nd Sept . 2020, Jaipur